

CONSUMER PRICE

INDEX

REPORT

SEPTEMBER 2007

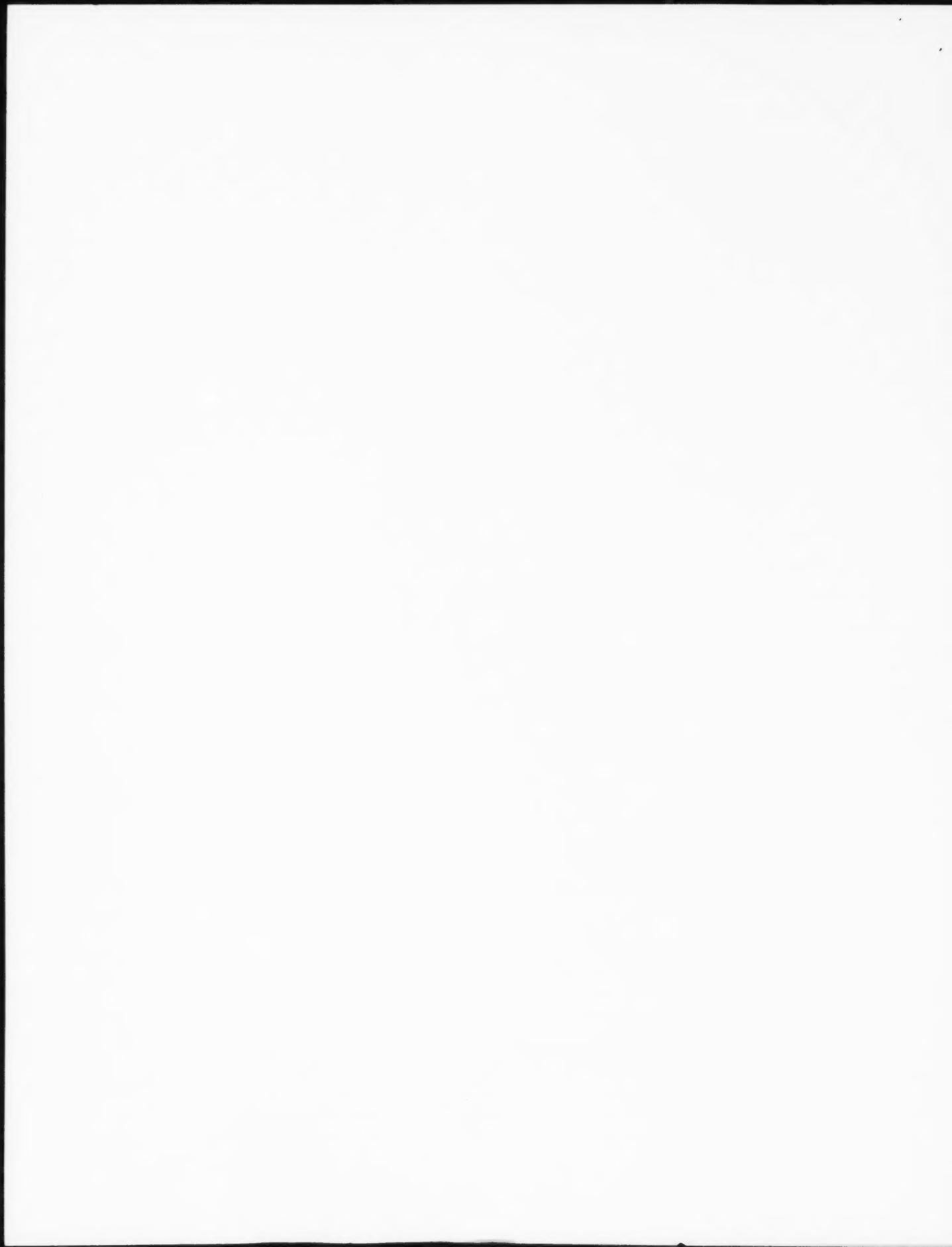
MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

October 19, 2007

Manitoba





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CONSUMER PRICE INDEX – SEPTEMBER 2007

PERCENT CHANGE - ALL ITEMS INDEX

SEPTEMBER 07/SEPTEMBER 06

SEPTEMBER 07/ AUGUST 07

MANITOBA	2.8	0.5
CANADA	2.5	0.2

The Manitoba all items index rose 2.8% in September 2007 compared with September 2006, up from the August annual rate of 1.4%. Canada's annual rate of price increase in September was 2.5%, up from its August rate of 1.7%.

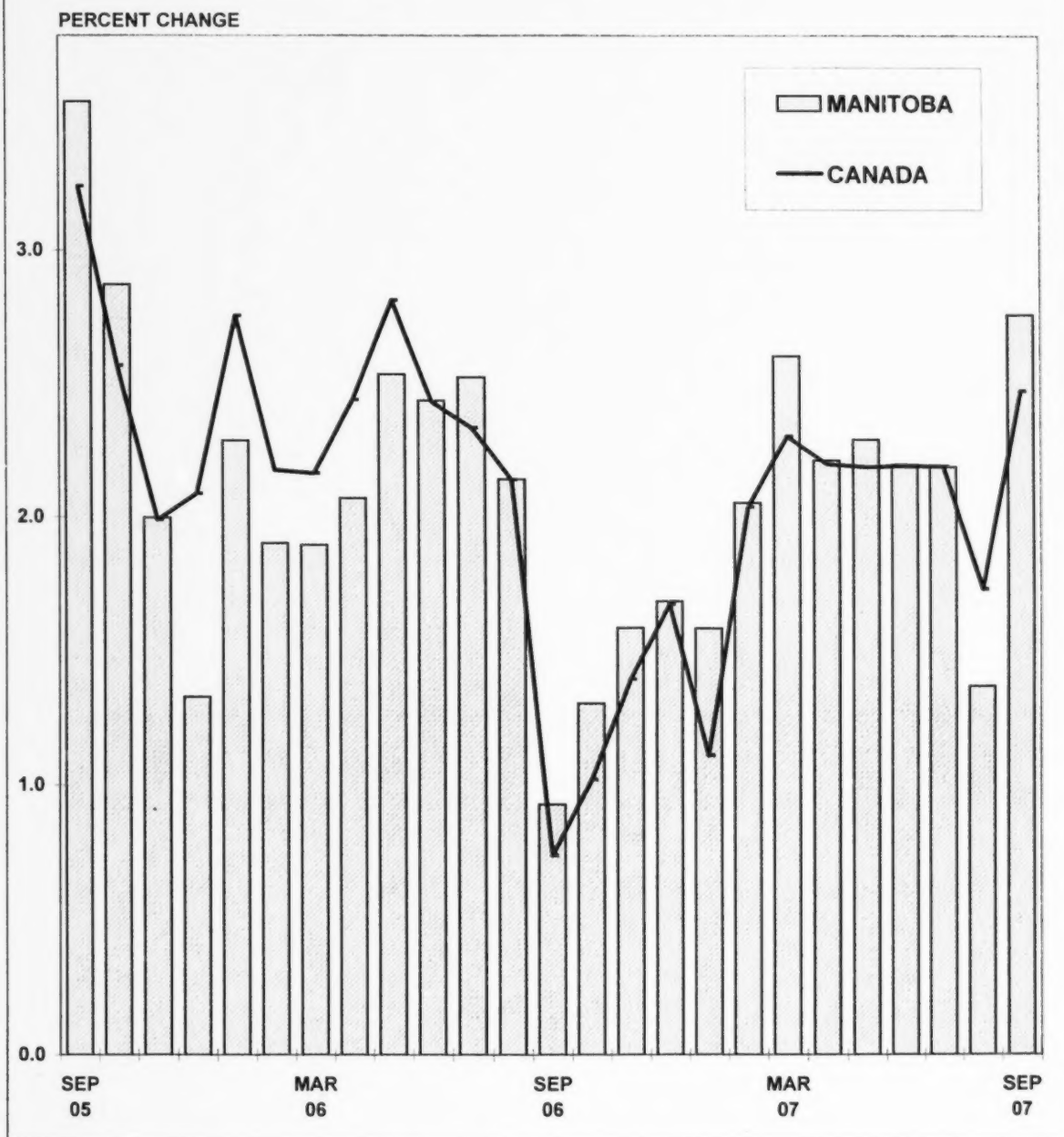
Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 2.8% in September was fourth highest among the provinces. Alberta recorded the highest increase at 4.6%, while Newfoundland and Labrador recorded the lowest rate at 1.3%. The Winnipeg all items increase was 2.8% in September, up from an annual rate of 1.5% in August.

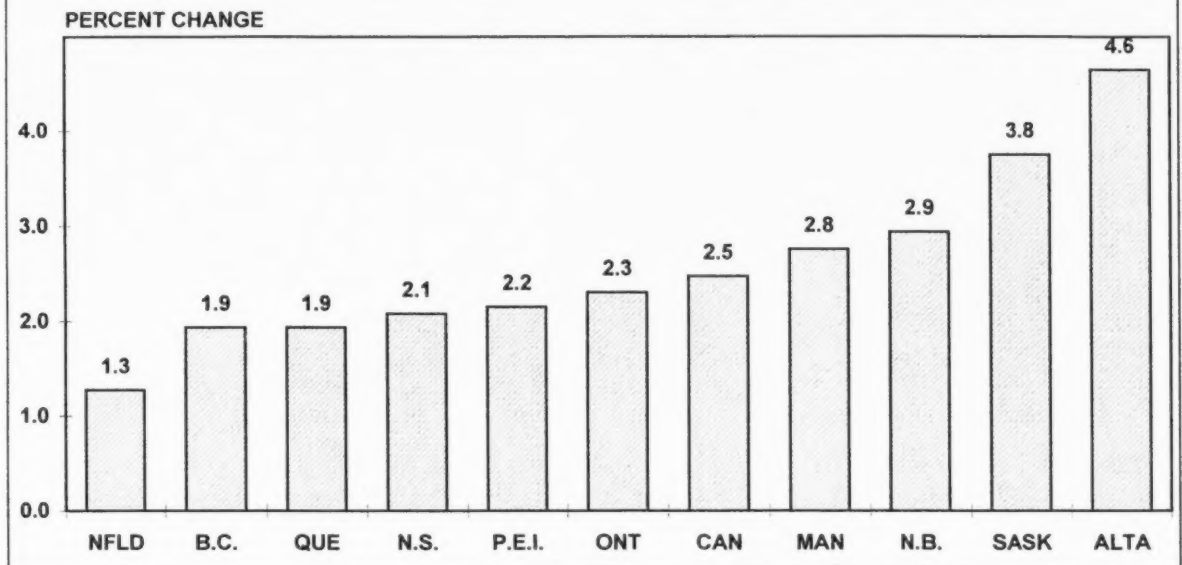
Between September 2006 and September 2007, Manitoba saw lower prices for recreational equipment and services (excluding recreational vehicles), home entertainment equipment, parts and services, women's clothing, pet food and supplies, passenger vehicle insurance premiums, personal care supplies and equipment, as well as fresh fruit. These declines were offset by higher prices for gasoline, mortgage interest cost, replacement cost, food purchased from restaurants, other owned accommodation expenses, passenger vehicle parts, maintenance and repairs, and homeowners' home and mortgage insurance.

On a monthly basis, the Manitoba all-items index was 0.5% higher in September, up from the 0.8% decrease in August. Prices were lower last month for other food preparations, inter-city transportation, fresh fruit, bakery products, cereal products (excluding infant food), processed meat, as well as personal care supplies and equipment. These declines were offset by increases in women's clothing, gasoline, purchase and leasing of passenger vehicles, mortgage interest cost, tuition fees, replacement cost, and non-alcoholic beverages. Prices at the national level increased by 0.2% in September, up from the 0.3% decrease in August.

CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



**CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM SEPT 06 TO SEPT 07
ALL ITEMS: CANADA AND PROVINCES**



**CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM SEPT 06 TO SEPT 07
MAJOR COMPONENTS: MANITOBA**

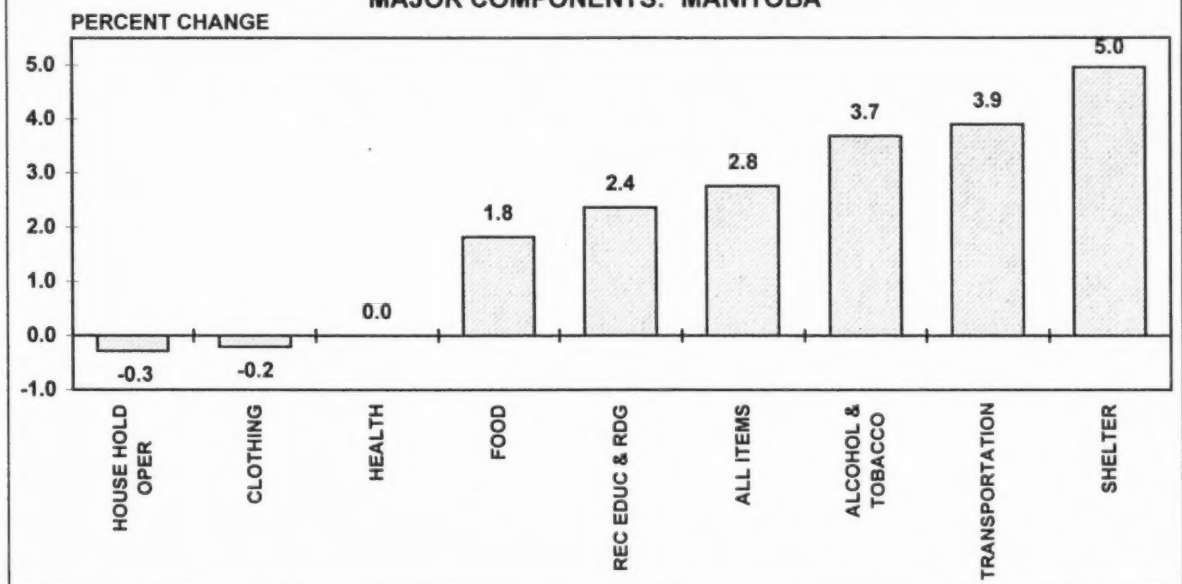


TABLE 1: CONSUMER PRICE INDICES FOR SEPTEMBER 2007

(2002 = 100)

	MANITOBA					CANADA				
	<u>SEP 07</u>	<u>AUG 07</u>	<u>PERCENT CHANGE</u>	<u>SEP 06</u>	<u>PERCENT CHANGE</u>	<u>SEP 07</u>	<u>AUG 07</u>	<u>PERCENT CHANGE</u>	<u>SEP 06</u>	<u>PERCENT CHANGE</u>
<u>MAIN COMPONENTS:</u>										
ALL ITEMS	111.8	111.2	0.5	108.8	2.8	111.9	111.7	0.2	109.2	2.5
FOOD	112.0	112.7	-0.6	110.0	1.8	110.9	111.8	-0.8	108.8	1.9
SHELTER	116.6	115.9	0.6	111.1	5.0	117.8	117.6	0.2	114.0	3.3
HOUSEHOLD OPERATIONS AND FURNISHINGS	104.1	104.2	-0.1	104.4	-0.3	103.7	103.5	0.2	102.1	1.6
CLOTHING AND FOOTWEAR	97.8	93.3	4.8	98.0	-0.2	97.4	95.4	2.1	98.5	-1.1
TRANSPORTATION	117.4	116.4	0.9	113.0	3.9	116.9	116.3	0.5	112.8	3.6
HEALTH AND PERSONAL CARE	106.3	106.6	-0.3	106.3	0.0	107.6	107.6	0.0	106.0	1.5
RECREATION, EDUCATION AND READING	104.0	103.3	0.7	101.6	2.4	103.4	102.9	0.5	101.5	1.9
TOBACCO AND ALCOHOL	126.7	126.7	0.0	122.2	3.7	126.6	126.1	0.4	122.0	3.8
<u>SPECIAL AGGREGATES:</u>										
ALL ITEMS EXCL. FOOD	111.7	110.9	0.7	108.5	2.9	112.1	111.7	0.4	109.3	2.6
ALL ITEMS EXCL. FOOD AND ENERGY	108.7	108.0	0.6	106.5	2.1	109.7	109.2	0.5	107.4	2.1
ENERGY	139.1	137.4	1.2	128.0	8.7	136.6	136.4	0.1	128.8	6.1
GOODS	109.4	108.8	0.6	107.7	1.6	107.8	107.7	0.1	106.4	1.3
SERVICES	114.4	113.9	0.4	110.1	3.9	115.9	115.6	0.3	111.9	3.6

DATA SOURCE: STATISTICS CANADA

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TABLE 2: CONSUMER PRICE INDICES FOR SEPTEMBER 2007

(2002 = 100)

	ALL ITEMS					FOOD				
	SEP 07	AUG 07	PERCENT CHANGE	SEP 06	PERCENT CHANGE	SEP 07	AUG 07	PERCENT CHANGE	SEP 06	PERCENT CHANGE
MANITOBA	111.8	111.2	0.5	108.8	2.8	112.0	112.7	-0.6	110.0	1.8
<u>WESTERN PROVINCES</u>										
SASKATCHEWAN	113.4	113.1	0.3	109.3	3.8	110.4	111.7	-1.2	109.2	1.1
ALBERTA	119.4	119.3	0.1	114.1	4.6	111.2	112.0	-0.7	109.0	2.0
BRITISH COLUMBIA	110.5	110.4	0.1	108.4	1.9	108.7	109.8	-1.0	106.6	2.0
<u>EASTERN PROVINCES</u>										
ONTARIO	111.0	110.9	0.1	108.5	2.3	110.5	111.9	-1.3	108.2	2.1
QUEBEC	110.5	110.1	0.4	108.4	1.9	112.1	112.5	-0.4	110.5	1.4
<u>MARITIME PROVINCES</u>										
NEW BRUNSWICK	112.0	111.4	0.5	108.8	2.9	113.7	113.9	-0.2	110.7	2.7
NOVA SCOTIA	112.9	112.7	0.2	110.6	2.1	114.0	114.7	-0.6	111.7	2.1
PRINCE EDWARD ISLAND	114.0	113.8	0.2	111.6	2.2	114.2	114.7	-0.4	111.0	2.9
NEWFOUNDLAND/LABRADOR	111.1	111.1	0.0	109.7	1.3	109.5	109.7	-0.2	107.8	1.6
* MANITOBA RANK			10		7			5		4

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA
(AS OF SEPTEMBER 2007)

MAIN COMPONENTS	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.8	2.5	0.4	0.0	2.0	1.9
FOOD	1.8	1.9	-3.5	-5.9	3.9	3.0
SHELTER	5.0	3.3	5.3	3.5	3.4	3.2
HOUSEHOLD OPERATIONS AND FURNISHINGS	-0.3	1.6	-0.8	2.7	0.1	0.8
CLOTHING AND FOOTWEAR	-0.2	-1.1	17.2	19.8	0.5	-0.3
TRANSPORTATION	3.9	3.6	-7.8	-7.5	0.5	0.7
HEALTH AND PERSONAL CARE	0.0	1.5	-1.5	-1.1	0.5	1.3
RECREATION, EDUCATION AND READING	2.4	1.9	6.0	3.6	1.6	0.7
TOBACCO AND ALCOHOL	3.7	3.8	3.9	2.9	2.9	2.9
<u>SPECIAL AGGREGATES:</u>						
ALL ITEMS EXCL. FOOD	2.9	2.6	1.4	1.1	1.6	1.6
ALL ITEMS EXCL. FOOD AND ENERGY	2.1	2.1	3.0	2.6	1.8	1.9
ENERGY	8.7	6.1	-10.2	-9.6	-0.3	-0.7
GOODS	1.6	1.3	-4.3	-4.0	0.9	0.4
SERVICES	3.9	3.6	5.4	3.9	3.2	3.3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

- (1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.
- (2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.
- (3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR SEPTEMBER 2007: ALL ITEMS

(2002 = 100)

	SEP 07	AUG 07	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	111.6	111.1	0.5	2.8	2.0
<u>WESTERN CITIES</u>					
REGINA	112.7	112.2	0.4	3.3	2.2
SASKATOON	114.4	114.1	0.3	4.7	2.6
CALGARY	119.3	119.3	0.0	4.0	5.2
EDMONTON	119.1	119.1	0.0	5.2	4.3
VANCOUVER	110.7	110.6	0.1	2.1	2.2
VICTORIA	110.1	110.0	0.1	1.2	1.2
<u>EASTERN CITIES</u>					
THUNDER BAY	108.3	108.3	0.0	1.6	0.8
TORONTO	110.8	110.6	0.2	2.5	1.5
OTTAWA	110.9	110.9	0.0	2.4	1.5
MONTREAL	110.4	110.0	0.4	1.8	1.4
QUEBEC	110.2	109.8	0.4	1.7	1.0
<u>MARITIME CITIES</u>					
SAINT JOHN, N.B.	112.0	111.4	0.5	2.8	1.1
HALIFAX	112.6	112.2	0.4	2.4	1.6
CHARLOTTETOWN	113.7	113.3	0.4	2.3	1.4
ST. JOHN'S, NFLD	110.7	110.7	0.0	1.3	1.1
* WINNIPEG RANK (OUT OF 16 CITIES)			15	11	11

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

- (1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.
- (2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

